



Innovators (Apple, Nvidia) 2-year guaranteed coupon certificate

MARKETING
MATERIAL

THE NOTE IS ISSUED BY NATIXIS STRUCTURED ISSUANCE SA (THE "ISSUER"), THE ISSUING VEHICLE OF LUXEMBOURG OFFERING A FORMULA GUARANTEE GIVEN BY NATIXIS (THE "GUARANTOR"; STANDARD & POOR'S: A+ / MOODY'S: A1 / FITCH: A+(1)).

- This Autocall Worst-of on Apple Inc and NVIDIA Corp is a 2-year maturity Note.
- The Note pays every year an unconditional coupon of 10.50% p.a.
- The investor is exposed to the worst-performing underlying among the two following shares: Apple Inc and NVIDIA Corp, calculated on a non reinvested dividend basis (hereinafter the « worst-performing Share »).
- An early redemption can occur at the end of the first year, if the worst-performing Share closes at or above 100.00% of its Initial Value at the Valuation Date.
- On the Final Valuation Date, if the worst-performing Share closes:
 - at, or above, 65.00% of its Initial Value, the investor receives 100.00% of the invested capital at the Maturity Date.
 - strictly below 65.00% of its Initial Value, the investor receives at the Maturity Date the invested capital diminished by the performance of the worst-performing Share, which results in a partial or total capital loss on the initial invested capital.
- Redemption is subject to the absence of default, initiation of proceedings, resolution and bankruptcy of the Issuer and the Guarantor and retention of the debt obligation until final repayment.

Subscription

You can only subscribe to the Certificate with the distributor and its sub-distributor: MBH Bank Nyrt. and MBH Befektetési Bank Zrt, from 7th October 2024 (9:00 am CET) to 30th October 2024 (2:30 pm CET).

Underlyings

Apple Inc

Apple designs, manufactures and markets smartphones, personal computers, tablets, wearables, and accessories. The company also offers and sells a variety of related services. Apple products include its famous iPhone, which is the company's line of smartphones basing on its iOS operating system. The company recently released its iPhone 15 product line last year. Other apple products also include Mac computers and iPad tablets Apple Music, the Apple Watch, and other wearable devices. Its' services include AppleCare, Cloud Services, Digital content, and Payment services (ApplePay). Apple has entered entertainment with the Apple TV+ streaming service. About 60% of Apple's revenue comes from outside the Americas. For more information on Apple's results, please visit the Apple Inc investor page: <https://investor.apple.com/investor-relations/default.aspx> ; Ticker Bloomberg: AAPL UW ; ISIN Code: US0378331005.

NVIDIA Corp

NVIDIA pioneered accelerated computing to help solve the most challenging computational problems. NVIDIA is now a full-stack computing infrastructure company with data-center-scale offerings that are reshaping the industry. It has leveraged its GPU architecture to create platforms for accelerated computing, AI solutions, scientific computing, data science, AV, robotics, metaverse, and 3D internet applications. NVIDIA's GPU brands are GeForce for GPUs, Quadro/NVIDIA RTX GPUs for enterprise workstation graphics, and DGX for scientists and researchers, to name a few. The company generates the most revenue in the US. For more information on NVIDIA's results, please visit the NVIDIA Corp investor page: <https://investor.nvidia.com/Home/default.aspx> ; Ticker Bloomberg: NVDA UW ; ISIN Code: US67066G1040.

Source: Bloomberg

**THIS DOCUMENT IS AN ADVERTISING COMMUNICATION
YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND**

(1) Ratings as of 23rd September 2024. These ratings may be reviewed at any time by the rating agencies.



Initial Value

The Initial Value of each share is determined by its closing price on the Initial Valuation Date (30th October 2024).

Performance of the Underlyings

The performance of the underlyings is defined as the closing price of the share at the Valuation Date (30th October 2025) and the Final Valuation Date (30th October 2026), divided by its Initial Value, minus 100%, expressed as a percentage.

Worst-of Effect

Worst-of Effect means that at the Valuation Date (30th October 2025), and at the Final Valuation Date (30th October 2026), the performance of the product depends on the value of the worst-performing Share.

Important Disclaimer

Please kindly note that the Offering Document relating to the public offer of the Note in Hungary, prepared in the English language and the Hungarian translation of the summary of the Final Terms, are available at the website of MBH Bank Nyrt. (www.mbhbank.hu) and the website of the sub-distributor, MBH Befektetési Bank Zrt. (www.mbhbefektetesibank.hu), the bank responsible for the distribution of the Note. Please read them carefully before making your investment decision. Before making your investment decision, please prudently consider the subject, risks and charges of your investment, the account management fees and charges that might arise from investment and be aware of the risks related to the Products. The content of this document cannot be regarded as an investment proposal, recommendation, invitation to tender, investment advice or tax advice and no claims may be enforced against MBH Bank or the Issuer (and the Guarantor) based on this document MBH Bank as a distributor of the Product. The total credit risk of the issuer (and the guarantor, if any) is borne by the investor, i.e., the investor's claim arising from the Products for payment of principal and interest/yield may only be enforced against these institutions and may not be enforced against the distributor MBH Bank.

Coupon

The investor receives an unconditional coupon of 10.50% p.a.

This coupon is therefore independent of the performance of the underlying shares and will be **paid each year as long as the Note has not been redeemed.**

Early redemption (Autocall)

The Note has a maximum maturity of two years but may be redeemed earlier.

If, at the Valuation Date, the worst-performing Share closes **at or above 100.00% of its Initial Value**, automatic early redemption is activated, then the investor receives at the Early Redemption Date:

100.00% of the invested capital

However, if, at the Valuation Date, the worst-performing Share closes below 100.00% of its Initial Value, automatic early redemption is not redeemed earlier.

Redemption at maturity

If the value of the worst-performing Share at the Final Valuation Date closes **at or above 65.00% of its Initial Value**, then the investor receives at the Maturity Date:

100.00% of the invested capital

If, however, the value of the worst-performing Share at the Final Valuation Date closes **strictly below 65.00% of its Initial Value**, then the investor receives at the Maturity Date:

invested capital diminished by the performance of the worst-performing Share

Redemption is subject to the absence of default, initiation of proceedings, resolution and bankruptcy of the Issuer and the Guarantor and retention of the debt obligation until final repayment.



Scenarios

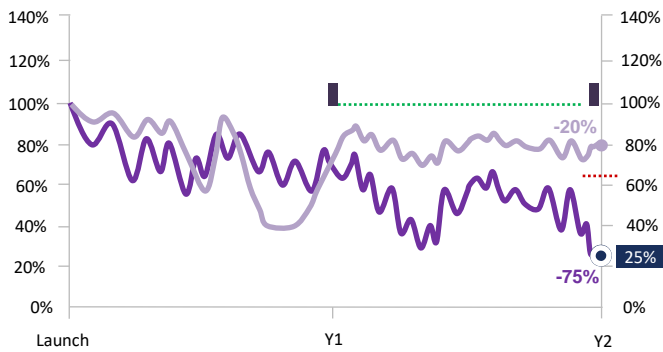


- ▶ The below scenarios are for illustrative purposes only and are not a reliable indicator of future results.
- ▶ Any costs (and/or taxes) that could adversely affect your return are not taken into account. The calculation of the return is based on the issue price of the Note and includes Natixis product costs. The calculations underlying the various scenarios are subject to the condition that Natixis Structured issuance SA is able to fulfil its payment obligations and no extraordinary market conditions occur. Please refer to the Base Prospectus and Final Terms for an overview of the extraordinary market conditions that may arise.

Shares Evolution	Capital Loss at maturity (65.00%)	Capping of gains	Coupon (10.50% p.a)
Final Share Performance	Initial Value (100.00%)	Product Redemption Value	

Worst case Scenario: Sharp decrease in the value of the worst-performing Share at maturity (more than -65.00% of its Initial Value)

Value of the shares (in % of their Initial Value)



At the Valuation Date (30/10/2025), the value of the worst-performing Share is strictly below its Initial Value. The investor receives the 10.50% coupon for the first year, but the early redemption does not occur.

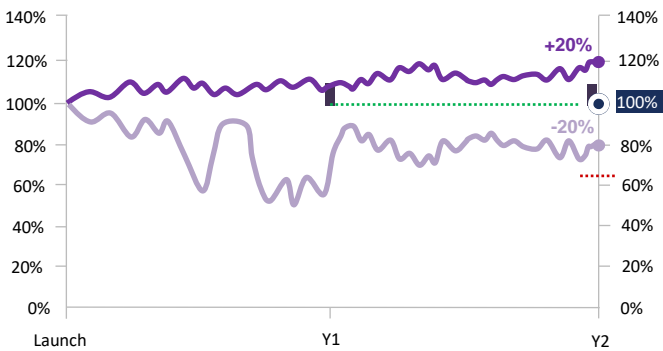
At the Final Valuation Date (30/10/2026), the worst-performing Share closes at 25.00% of its Initial Value, strictly below 65.00% of its Initial Value.

At the Maturity Date (06/11/2026), the investor receives 25.00% of his invested capital, plus the coupon of 10.50% for the second year. In this scenario, the investor faces a capital loss equivalent to that of the value of the worst-performing Share, i.e. a loss of 75.00%.

At the Maturity Date, the investor receives:
25.00% of the invested capital + the 10.50% coupon
= 35.50% of the invested capital

Median case Scenario: Decrease in the value of the worst-performing Share at maturity (less than -65.00% of its Initial Value)

Value of the shares (in % of their Initial Value)



At the Valuation Date (30/10/2025), the value of the worst-performing Share is strictly below its Initial Value. The investor receives the 10.50% coupon for the first year, but the early redemption does not occur.

At the Final Valuation Date (30/10/2026), the worst-performing Share closes at 80.00% of its Initial Value, higher than 65.00% of its Initial Value.

At the Maturity Date (06/11/2026), the investor receives 100.00% of his invested capital, plus the coupon of 10.50% for the second year. In this scenario, the investor is not affected by the negative performance of the worst-performing Share.

At the Maturity Date, the investor receives:
100% of the invested capital + the 10.50% coupon
= 110.50% of the invested capital

Best case Scenario: Increase in the value of the worst-performing Share at the end of the 1st year (early redemption)

Value of the shares (in % of their Initial Value)



At the Valuation Date (30/10/2025), the worst-performing Share closes at 130.00% of its Initial Value.

The automatic early redemption mechanism is activated, and the investor receives his invested capital plus the 10.50% coupon. In this scenario, the investor does not benefit from the whole performance of the worst-performing Share (Cap on gains).

At the Early Redemption Date (06/11/2025), the investor receives:
100% of the invested capital + the 10.50% coupon
= 110.50% of the invested capital



What are the advantages and disadvantages of the Note?



Advantages of the Note ...

- An unconditional coupon of 10.50% p.a. This coupon is independent of the performance of the underlyings and is paid every year as long as the automatic redemption is not activated.
- An early redemption may occur at the end of the first year, if the worst-performing Share closes at or above 100.00% of its Initial Value on the Valuation Date (30th October 2025).
- If the product has not been redeemed earlier, the investor receives at maturity the whole invested capital, if the worst-performing Share closes at or above 65.00% of its Initial Value on the Final Valuation Date.



Disadvantages of the Note ...

- Risk of partial or full capital loss over the life and at maturity of the product.
- The investment period may vary due to the early redemption mechanism; therefore the investor will not know the exact duration of the investment initially.
- The investors gain is limited to the coupons, even if the performance of the worst-performance share is higher than the coupon level.
- The investor is exposed to the possibility of a default or downsize of the issuer rating.
- The investor does not benefit from the dividends paid out by the worst-performing Share.
- The investor does not benefit from the risk diversification offered by underlyings such as equity market index.

The Note is designed for:

- Investors who have capital growth objective and income objective,
- Investors who are willing and able to bear a total capital loss and accept the credit risk of the Issuer and the Guarantor,
- Investors who have a risk tolerance consistent with the summary risk indicator in this document,
- Investors who have significant knowledge and experience in products such as the one described in this document,
- Investors who have a minimum investment horizon consistent with the recommended holding period.

Please refer to your own advisor to determine if the Note is suitable for you.



Risk Factors

A description of the main risk factors of the Note follows below. For more information about risks, please read carefully the Key Information Document (KID) <https://cib.natixis.com/home/PIMS#/kidSearch>, the Base Prospectus: https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/303/PROGRAM_SEA_RCH, its supplements and the Final Terms : <https://cib.natixis.com/devinet.pims.compliancetool.web/api/ProspectusPublicNg/Download/XS2736685350/FT/DS>. For more details, investors can refer to the “Risk Factors” section of the EMTN program.

Risk of capital loss	If the securities are sold before maturity, the sale price of the securities may be lower than the market price. The investor therefore takes a risk of capital loss that is not measurable in advance. In the worst-case scenario, investor may lose all or part of his investment.
Underlying risk	The amounts payable by the Issuer are linked to or make reference to the performance of the underlying asset(s) (the Underlying(s)). Such amounts may be determined by the application of a calculation formula and one or more observations or the occurrence of certain events in relation to the Underlying(s). If there is an adverse change in the performance of the Underlying(s), exacerbated, if relevant, by the terms of the formula or indexation provisions, the Noteholders may suffer a significantly decreased redemption amount on the Notes or even a total loss of its investment.
Risks related to the possible opening of a resolution or bankruptcy procedure	The Noteholders may suffer losses should Natixis (the Guarantor) undergo resolution proceedings pursuant to European regulation and French transposition rules establishing a framework for the recovery and resolution of credit institutions and investment firms. In case of resolution proceedings, the noteholders could face non-payment or redemption at an amount lower than the amount expected.
Volatility risk, liquidity risk	High price volatility or low liquidity can have a negative impact on the sale price of securities. In the event of a sale of securities before maturity, the sale price may be lower than an investor would expect given the valuation of such securities. In the absence of liquidity, investor may not be able to sell them.
Risks related to certain events affecting the Underlying	In case of certain events, such as, without limitation, nationalization, insolvency, tender offer, delisting or certain corporate events and/or disposals, affecting the Underlying, the Issuer may, redeem the Notes at the early redemption amount equal to the fair market value of the Notes, which may be less than the redemption amount set out in the terms of the Notes and consequently investors may lose all or some of their investment.





Issuer	NATIXIS STRUCTURED ISSUANCE SA
Garantor	NATIXIS (Rating as of 23 rd September 2024: Standard & Poor's: A+ / Moody's: A1 / Fitch: A+. These ratings may be reviewed at any time by the rating agencies)
Legal structure	EMTN (Euro Medium Term Notes) issued under the Debt Issuance Programme approved by the CSSF on 19 April 2024
ISIN Code	XS2736685350
Capital Risk	No capital guarantee, neither during life nor at maturity.
Currency	EUR
Subscription period	From 7th October 2024 (9:00 am CET) to 30th October 2024 (2:30 pm CET)
Nominal value	EUR 1,000
Issue price	100%
Underlying	The share with the worst performance in relation to its Initial Value among the following two shares: - Apple Inc (Ticker Bloomberg: AAPL UW ; ISIN Code: US0378331005) - NVIDIA Corp (Ticker Bloomberg: NVDA UW ; ISIN Code: US67066G1040)
Initial Value	Closing price of each Underlying on the Initial Valuation Date
Initial Valuation Date	30 th October 2024
Issue Date	6 th November 2024
Valuation Date	30 th October 2025
Early Redemption Date	6 th November 2025
Final Valuation Date	30 th October 2026
Maturity Date	6 th November 2026
Coupon	10.50% p.a
Settlement	Euroclear/Clearstream
Listing	Not listed
Secondary Market	Natixis may provide an indicative price of the Notes to holders who so request. The spread between the purchase price and the sale price will not be greater than 1.00%.
Distribution costs	A commission can be paid by Natixis to a third party. This commission can be paid either by an up- front fee or/and a running commission. Further details of the commission element are available upon request.

Contact and further information

For a full overview of the terms and conditions of the Note, please consult the Final Terms together with the Base prospectus and any supplements there to as well as the Key Information Document (KID). These documents can be obtained via <https://cib.natixis.com/home/PIMS#/kidSearch> and <https://cib.natixis.com/Home/pims/Prospectus/prospectusPublic#/prospectusPublic>, the Base Prospectus : https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/303/PROGRAM_SEARCH its supplements and the Final Terms : <https://cib.natixis.com/devinet.pims.compliancetool.web/api/ProspectusPublicNg/Download/XS2736685350/FT/DS>

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In this brochure some other terminology may be applied and other scenarios may be explained than in the KID. The intention is to provide an even better insight into the operation of the Note in understandable language. The scenarios included in the KID have been calculated on the basis of a methodology imposed by the European regulations relating to PRIIPs (PRIIPs stands for Packed Retail and Insurance-based Investment Products, 'EU regulation 1286/2014').



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