

European banks and basic resources certificate HUF

Express Certificate

- Underlyings: EURO STOXX® Banks Price EUR Index and STOXX® Europe 600 Basic Resources Price EUR Index
- 15% annual yield opportunity, 1-4 year term and decreasing termination level
- 60% barrier (only active at maturity), market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.

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Investment product without capital protection



With this certificate, you have an annual yield opportunity of 15% as well as the option of early redemption. If the underlyings are at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 15% per year of term. If one of the underlyings quotes below the barrier at the end of term, the investor is entirely subject to market risk of the worst performing underlying and therefore to a capital loss.

How the certificate works

On the first valuation date the starting value of the underlyings are fixed and the respective barriers are determined. On the annual valuation date, the prices of the underlyings are compared to the termination level. If the underlyings are at or above the termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/ equal to the termination level?	Termination price
Apr 10, 2025	100% of the starting value? no	yes ► 115% (HUF 11,500)
Apr 9, 2026	95% of the starting value? no	yes ► 130% (HUF 13,000)
Apr 8, 2027	90% of the starting value? no	yes ► 145% (HUF 14,500)
Apr 7, 2028	85% of the starting value? no	yes ► 160% (HUF 16,000)
	Do the underlyings quote above their barrier? no	yes ► 100% (HUF 10,000)

Redemption 1:1 according to the worst performing underlying: for example if the worst performing underlying drops to 40% of the starting value, redemption at 40%

The Certificate is designed for investors who have the following views:

- Investors who believe that the value of all underlyings may rise in the next four years.
- Investors who are prepared to invest (a portion) of their assets for the entire maturity.
- Investors who do not need to receive regular income from the investment. The Certificate does not pay any dividends.
- Investors who understand that there may be circumstances which may cause them to lose a large part of or their entire initial investment.

During the term

- You can buy and sell the certificate on the secondary market at any time.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying assets, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and fluctuate sharply, especially if the underlying is close to the barrier.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3BK07
Issue price	100%
Nominal value	HUF 10,000
Subscr. period²	Mar 20 - Apr 10, 2024
Initial valuation date	Apr 11, 2024
Issue value date	Apr 12, 2024
Annual valuation dates	Apr 10, 2025; Apr 9, 2026; Apr 8, 2027; Apr 7, 2028
Maturity dates	Apr 15, 2025; Apr 14, 2026; Apr 13, 2027; Apr 12, 2028
Underlyings	EURO STOXX® Banks Price EUR Index STOXX® Europe 600 Basic Resources Price EUR Index
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Termination levels	1) 100%, 2) 95%, 3) 90%, 4) 85% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Termination prices	1) 115%, 2) 130%, 3) 145%, 4) 160% of nominal value
Maximum amount	160% of nominal value
Quotes	Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expectation for the underlyings

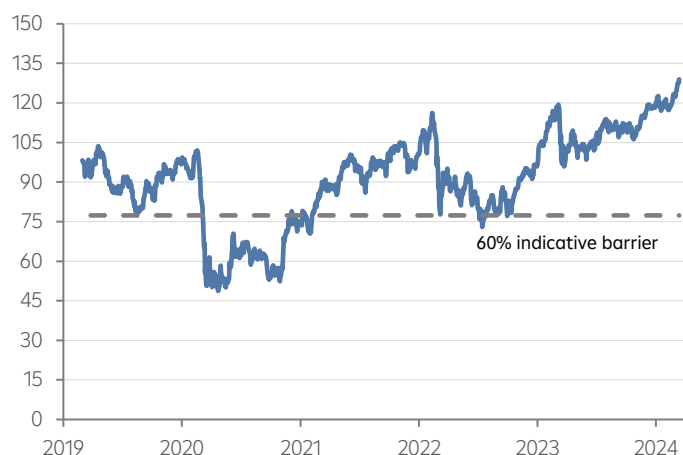
falling ↘	sideway →	rising ↗
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EURO STOXX® Banks Price EUR Index

STOXX® Europe 600 Basic Resources Price EUR Index

Development over the past 5 years



As of: March 11, 2024; Source: Bloomberg (SX7E Index, SXPP Index), ISIN: EU0009658426, EU0009658624

Please note that past performance does not allow any conclusions to be drawn about future performance.



Limited yield opportunity: The maximum yield is limited to 15% per annum. If any of the underlyings does not quote at or above the termination level at any of the valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not obtain any yield.

Barrier violation: If the barrier is violated at the final valuation date, so at least one of the underlyings quotes at or below 60%, redemption is effected 1:1 according to the performance of the worst performing underlyings and investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.

Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfill its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital vested is possible.

Liquidity risk: Raiffeisen Bank International AG will attempt to issue daily bid and offer prices for the Certificate under normal market and financing conditions as determined by Raiffeisen Bank International AG at its own discretion. The price depends on the market conditions at the time of trading and may be above or below the issue price. Liquidity may disappear, as a result of which there may be no secondary market for the Certificate. This means that, due to a possible limited market ability of the Certificate, you must keep the Certificate until Maturity.

Other risks: This brief overview of risks cannot describe all possible risks of the Certificates. Before investing you must fully inform yourself of the risks involved with the Certificate, and consult the Key Information Document (KID) and the Prospectus. These documents can be requested at Raiffeisen Bank International AG and via: www.raiffeisenzertifikate.at/en

Notes

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/en/customerinformation. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.

You can find further information at raiffeisenzertifikate.at/en or contact your advisor.

You can reach your Raiffeisen certificates team at:

- Certificate Hotline: +431 71707 5454
- info@raiffeisencertificates.com



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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at raiffeisenzertifikate.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on

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The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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